

## **Automotive Market Overview**

## **AUTO BOLT**

The United States is the world's second largest market for vehicle sales and production. The U.S. affiliates of majority foreign-owned automotive companies directly support more than 400,000 U.S. jobs. Additionally, many automakers have U.S.-based engine and transmission plants, and conduct R&D, design, and testing in the United States.<sup>1</sup>

The emergence of lightweight and efficient drivetrains is driving this portion of the automotive market. Fuel economy regulations and emissions standards are prompting automakers to deliver better performance and efficiency.<sup>2</sup> Technological advancements will continue to drive the suspension portion of this market. Increasing passenger comfort is a critical factor for the seat-making part of the industry as well as helping reduce weight. Lighter materials such as aluminum and carbon fiber are being incorporated into designs for weight reduction.<sup>3</sup>

Key players in this industry include BorgWarner, American Axle & Manufacturing, Dana Corporation, Eaton Corp, Johnson Controls, Meritor, Rassini, Tenneco, Magna, America Showa, North American Stamping, Dorman, Moroso, Jegs, and Lear Corporation among others.

## **Auto Bolt for Automotive**

Auto Bolt specializes in fasteners used in drivetrains, suspensions, seating components, wheel bolts and aftermarket, which includes standard replacement parts and high performance/racing equipment.

- Auto Bolt's fastener experts can help customers with their engineering challenges to meet the various goals of the automotive industry segment that they serve
- Auto Bolt provides PPAP/ISIR submissions for automotive supply chain confidence
- Volume flexibility from 2,500 to 10 million pieces fill a range of needs
- Auto Bolt has a wide range of bolt styles available allowing automotive OEMs and aftermarket suppliers to streamline their supply chains



## **About Auto Bolt**

Auto Bolt is a proud American cold-heading bolt manufacturer with more than 70 years of experience in quality bolt-making. All Auto Bolt products are Made in America in a state-of-the-art facility in Cleveland, Ohio.

Auto Bolt offers more than just a price point, they are a partner who provides a customized approach starting with quick, accurate quoting and carrying through to CAD drawings, die design and delivery. They work both directly with customers and distributor partners. They specialize in custom solutions rather than one-size-fits all products.

To request a quote or learn more about the Auto Bolt Experience, visit our website: https://www.autoboltusa.com/request-a-quote

- 1. https://www.selectusa.gov/automotive-industry-united-states
- 2. https://www.millioninsights.com/industry-reports/automotive-drivetrain-market
- 3. https://www.mordorintelligence.com/industry-reports/automotive-seats-market